



CEMENT MASONS & PLASTERERS LOCAL UNION #518 FRINGE BENEFIT FUNDS

Managed for the Trustees by:
TIC INTERNATIONAL CORPORATION

6405 Metcalf, Suite 200 • Overland Park, Kansas 66202
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July 2011

**TO: ALL ELIGIBLE PARTICIPANTS OF THE CEMENT MASONS & PLASTERERS
LOCAL 518 HEALTH CARE FUND**

**RE: SUMMARY OF MATERIAL MODIFICATION – WAIVER OF COVERAGE LIMITS FOR
KEY BENEFITS**

The Affordable Care Act prohibits health plans from applying arbitrary dollar limits for coverage for key benefits. This year, if a plan applies a dollar limit on the coverage it provides for key benefits in a year, that limit must be at least \$750,000.

Your health insurance coverage, offered by the Cement Masons and Plasterers Local 518 Health Care Fund, does not meet the minimum standards required by the Affordable Care Act described above. Instead, it puts an annual limit of:

- \$500,000 on major medical benefits;
- \$100,000 on Organ or Tissue Transplant Benefits;
- and lower annual limits on other specific benefits as listed in the *Schedule of Benefits* on pages 11-14 of the Plan's Summary Plan Description (SPD).

In order to apply the lower limits described above, your health plan requested a waiver of the requirement that coverage for key benefits be at least \$750,000 this year. That waiver was granted by the U.S. Department of Health and Human Services based on your health plan's representation that providing \$750,000 in coverage for key benefits this year would result in a significant increase in your premiums or a significant decrease in your access to benefits. This waiver is valid for one year.

If the lower limits are a concern, there may be other options for health care coverage available to you and your family members. For more information, go to: www.HealthCare.gov.

If you have any questions or concerns about this notice, contact the Fund Office at Cement Masons and Plasterers Local 518 Health Care Fund, 6405 Metcalf Suite 200, Overland Park, KS 66202; Telephone:(913) 236-5490.

Sincerely,

BOARD OF TRUSTEES