



CEMENT MASONS & PLASTERERS LOCAL UNION #518 FRINGE BENEFIT FUNDS

Managed for the Trustees by:
TIC INTERNATIONAL CORPORATION

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July 2009

**TO: ALL PARTICIPANTS OF THE CEMENT MASONS & PLASTERERS LOCAL UNION
518 DEFINED CONTRIBUTION PLAN**

RE: AMENDMENT OF DEATH BENEFIT RULES AND PAYMENT OF BENEFIT RULES

SUMMARY OF MATERIAL MODIFICATIONS

EIN: 43-6098247, PLAN NUMBER: 002

AMENDMENT OF DEATH BENEFIT RULES

The Board of Trustees of the Pension Plan amended Section 7.5 of the Plan document effective as of September 1, 2008.

Under the new Rules, a Beneficiary may disclaim the death benefit by completing a disclaimer, approved by the Board of Trustees and submitting same to the Fund Office not later than 12 months after the death of the Participant. The Beneficiary will be deemed to have predeceased the Participant and such benefit will be paid as provided under Section 7.5 as though the Participant died without designating a Beneficiary.

AMENDMENT OF PAYMENT OF BENEFIT RULES

The Board of Trustees of the Pension Plan amended Section 7.1 of the Plan document effective as of November 1, 2008.

Under the new rules, any Participant who meets the eligibility requirements for a Retirement Benefit shall be allowed to take a partial distribution of his Account balance (subject to federal tax withholding) and leave the remaining balance in the Plan until he makes another request for a distribution, subject to the rules on minimum distributions in Section 7.4. In order to receive a partial distribution, the Participant must complete an application on a form to be provided by the Trustees. Such a partial distribution shall be allowed twice per calendar year subject to a \$5,000 minimum per distribution.

Keep this notice with your benefit booklet. If you have any questions regarding these changes, you may contact the Fund Office at (913) 236-5490 or (800) 542-4482.

Sincerely,

BOARD OF TRUSTEES